



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for June, 2020 Revised

Monthly Budget (June 1, 2020 thru June 30, 2020)

We had a monthly inflow of **\$4,653** and an outflow of **\$9,450** for a net difference of **\$4,797**.

YTD Budget (January 1, 2020 thru June 30, 2020)

We had a yearly inflow of **\$24,065** and an outflow of **\$36,953** for a net difference of **\$12,888**.

Net Worth as of June 30, 2020 our Net Worth is **\$514,699: \$9,335** at Union Bank, **\$493,616** at Vanguard,* **\$16,696** in Capital Assets, and **\$4,948** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	6/30/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	9,334.72
TOTAL Cash and Bank Accounts	9,334.72
Other Assets	
Accts Rec – ACBL/BBO	4,344.82
Dealing Machine	4,070.29
Refrigerator	452.85
Dishwasher	238.77
Computer	510.86
AED	401.00
Facility Improvements WM	1,144.96
Petty Cash	100.00
Pre-Paid Tournament Exp	2,032.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	16,696.25
Investments	
VANGUARD	493,616.08
TOTAL Investments	493,616.08
TOTAL ASSETS	519,647.05
 LIABILITIES	
Director Fee Reserve	4,948.51
OVERALL TOTAL	514,698.54

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.